



9 December 2019

Mr. Walter Mohlaka
HLB CMA South Africa Inc.

Via email: walterm@mbainc.co.za

Dear Sir

Johannesburg
Stock Exchange

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Gwen Lane
Sandown, South Africa
Private Bag X991174
Sandton 2146

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Fax: +27 11 520 8584

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ACCREDITATION OF JSE AUDITORS AND ADVISORS

We refer to our previous letter dated 3 December 2019. This serves as an updated letter to refer to your firm's change in name. We refer to your recent submission of Forms E2 for Melinda Bath and Jeandre du Toit and Forms E4 for Raymond Baard and Jeandre du Toit. We also note the resignation of Floris du Toit. This letter serves as an updated approval letter.

The name of your firm is attached as an annexure, together with the names of your firm's audit partners who do not appear on the list of disqualified individual auditors for your firm pursuant to paragraph 22.4(f) of the JSE Listings Requirements ("LR"). This list has been provided based on confirmations received from your firm on behalf of individuals on the dates indicated below. Please be reminded that, in terms of paragraph 22.4(g) of the LR "the audit firm must ensure that, at least 20 business days before any individual auditor accepts an engagement for an applicant issuer, the details of all matters referred to in paragraph 22.4(f) are made available to the JSE and they must await the outcome of the JSE's assessment." You have undertaken to notify us of any such matters for all audit partners that do not appear on the list of disqualified individual auditors.

We confirm approval of your firm to act as a reporting accountant. A list of the approved reporting accountant specialists is attached.

We remind you of your continuing obligations to ourselves as detailed in the Requirements.

Executive Directors: Dr L Fourie (Group CEO), A Takoordeen (CFO)

Non-Executive Directors: N Nyembezi (Chairman), ZBM Bassa, F Daniels, VN Fakude, Dr M Jordaan, Dr SP Kana, FN Khanyile, BJ Kruger, DM Lawrence, Dr MA Matooane

Alternate Director: JH Burke

Group Company Secretary: GA Brookes

Yours faithfully



A F VISSER: GENERAL MANAGER
ISSUER REGULATION

CC: Raymond Baard, baardr@mbainc.co.za

AUDITOR APPROVAL LETTER ANNEXURE

Firm

<u>Name</u>	<u>IRBA registration number</u>
HLB CMA South Africa Inc.	912476

Partners

23 July 2019

<u>Name</u>	<u>IRBA Registration number</u>
Raymond Stanley Baard	869198
Melinda Bath	500948
George Davias	500207
Jean-Andre du Toit	559728
Stephanus Isaac Minnaar	503254

Reporting Accountant Specialists

<u>Name</u>
Raymond Stanley Baard
Jean-Andre du Toit